Property Address:

Subject: Greenville Intermodal Transportation Center Property Update #5

Dear

Keeping you abreast of the City of Greenville Intermodal Transportation Center (ITC) environmental review and planning processes is a high priority for the City Council and City management team. Attached is a memorandum from me to the City Council dated March 19, 2011. The memo provides a brief project update and a revised project calendar based on the additional regulatory reporting requirements.

City staff gave a comprehensive project update report to the City Council on February 10, 2011, during the City Council's consideration of awarding a professional services contract to complete the ITCs environmental assessment. The City Council approved awarding the contract, , and the ITC project is on track to permit staff to make a purchase offer to you in late summer or early fall of this year.

You will notice that page 3 of the attached memo is entitled the *Intermodal Transportation Center Expected Milestones* report. City staff is hopeful that the Federal Transportation Administration will provide final environmental approval by June 30, 2011, with the issuance of a Finding of No Significant Impact (FONSI). As you may recall, 90% of the project costs will be paid using Federal and State government funds. There are many regulations that must be followed so that the City can be qualified to receive those funds. One example of those regulations is the requirement that purchase offers be based on recent real estate appraisals.

City staff will need to start a competitive procurement process for appraisal services in May 2011. Depending on the dollar value of the appraisal services contract, the City Council may be required to review and approve the contract in June 2011.

At this time, you do not need to do anything. Further, there is no need for you to require or suggest to your tenants to move out as those matters will be addressed after the City's environmental assessment is approved and you and I have discussed the acquisition process.

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Your understanding and patience during the environmental assessment reports completion and approval by the Federal Transportation Administration are appreciated. If you have any questions, please contact me. I would be happy to speak to you by telephone or in person.

Kindest regards,

Thomas M. Moton, Jr. Assistant City Manager

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Attachments

cc: www.greatnc.com

Wayne Bowers, City Manager Wes Anderson, Director of Public Works Mayor and City Council Members Public Transportation and Parking Commission